



General Assembly

Substitute Bill No. 456

February Session, 2004

* _____SB00456PD_FIN031504_____*

AN ACT CONCERNING REVALUATION OF PROPERTY BY MUNICIPALITIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (b) of section 12-62 of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective*
3 *October 1, 2004, and applicable to assessment years commencing on or after*
4 *October 1, 2004*):

5 (b) (1) The assessor or board of assessors of each town shall revalue
6 all of the real estate in their respective municipalities in accordance
7 with the schedule provided in this section. Nothing in this subsection
8 shall be construed to prohibit a town from effecting more frequent
9 revaluations between the implementation of each revaluation required
10 in accordance with the provisions of this section.

T1		Year of Next	Year of Subsequent
T2	Town/City	Revaluation	Revaluation
T3	Andover	[2001] <u>2007</u>	[2005] <u>2013</u>
T4	Ansonia	[2002] <u>2007</u>	[2006] <u>2013</u>
T5	Ashford	[2002] <u>2008</u>	[2006] <u>2014</u>
T6	Avon	[1999] <u>2009</u>	[2003] <u>2015</u>
T7	Barkhamsted	[1999] <u>2009</u>	[2003] <u>2015</u>
T8	Beacon Falls	[2001] <u>2007</u>	[2005] <u>2013</u>

T9	Berlin	[1997 or 1998] <u>2008</u>	[2002] <u>2014</u>
T10	Bethany	[1999] <u>2009</u>	[2003] <u>2015</u>
T11	Bethel	[1999] <u>2010</u>	[2003] <u>2016</u>
T12	Bethlehem	[1999] <u>2009</u>	[2003] <u>2015</u>
T13	Bloomfield	[2000] <u>2004</u>	[2004] <u>2010</u>
T14	Bolton	[1999] <u>2009</u>	[2003] <u>2015</u>
T15	Bozrah	[2001] <u>2006</u>	[2005] <u>2012</u>
T16	Branford	[2000] <u>2005</u>	[2004] <u>2011</u>
T17	Bridgeport	[1999] <u>2010</u>	[2003] <u>2016</u>
T18	Bridgewater	[1999] <u>2009</u>	[2003] <u>2015</u>
T19	Bristol	[1997 or 1998] <u>2008</u>	[2002] <u>2014</u>
T20	Brookfield	[2001] <u>2006</u>	[2005] <u>2012</u>
T21	Brooklyn	[2000] <u>2004</u>	[2004] <u>2010</u>
T22	Burlington	[1999] <u>2009</u>	[2003] <u>2015</u>
T23	Canaan	[1997 or 1998] <u>2007</u>	[2002] <u>2013</u>
T24	Canterbury	[2000] <u>2004</u>	[2004] <u>2010</u>
T25	Canton	[1999] <u>2009</u>	[2003] <u>2015</u>
T26	Chaplin	[1999] <u>2009</u>	[2003] <u>2015</u>
T27	Cheshire	[1999] <u>2009</u>	[2003] <u>2015</u>
T28	Chester	[1999] <u>2009</u>	[2003] <u>2015</u>
T29	Clinton	[2000] <u>2005</u>	[2004] <u>2011</u>
T30	Colchester	[2001] <u>2006</u>	[2005] <u>2012</u>
T31	Colebrook	[2000] <u>2004</u>	[2004] <u>2010</u>
T32	Columbia	[2001] <u>2007</u>	[2005] <u>2013</u>
T33	Cornwall	[2001] <u>2007</u>	[2005] <u>2013</u>
T34	Coventry	[2000] <u>2004</u>	[2004] <u>2010</u>
T35	Cromwell	[1999] <u>2009</u>	[2003] <u>2015</u>
T36	Danbury	[1997 or 1998] <u>2008</u>	[2002] <u>2014</u>
T37	Darien	[1999] <u>2010</u>	[2003] <u>2016</u>
T38	Deep River	[2001] <u>2007</u>	[2005] <u>2013</u>
T39	Derby	[2000] <u>2005</u>	[2004] <u>2011</u>
T40	Durham	[2000] <u>2005</u>	[2004] <u>2011</u>
T41	Eastford	[1997 or 1998] <u>2008</u>	[2002] <u>2014</u>
T42	East Granby	[1999] <u>2009</u>	[2003] <u>2015</u>
T43	East Haddam	[2002] <u>2007</u>	[2006] <u>2013</u>

T44	East Hampton	[2000] <u>2005</u>	[2004] <u>2011</u>
T45	East Hartford	[2001] <u>2006</u>	[2005] <u>2012</u>
T46	East Haven	[2000] <u>2005</u>	[2004] <u>2011</u>
T47	East Lyme	[2001] <u>2006</u>	[2005] <u>2012</u>
T48	Easton	[2002] <u>2008</u>	[2006] <u>2014</u>
T49	East Windsor	[2002] <u>2008</u>	[2006] <u>2014</u>
T50	Ellington	[2000] <u>2005</u>	[2004] <u>2011</u>
T51	Enfield	[2001] <u>2006</u>	[2005] <u>2012</u>
T52	Essex	[1999] <u>2009</u>	[2003] <u>2015</u>
T53	Fairfield	[2001] <u>2006</u>	[2005] <u>2012</u>
T54	Farmington	[2002] <u>2008</u>	[2006] <u>2014</u>
T55	Franklin	[1999] <u>2009</u>	[2003] <u>2015</u>
T56	Glastonbury	[2002] <u>2008</u>	[2006] <u>2014</u>
T57	Goshen	[1997 or 1998] <u>2007</u>	[2002] <u>2013</u>
T58	Granby	[1997 or 1998] <u>2008</u>	[2002] <u>2014</u>
T59	Greenwich	[2001] <u>2006</u>	[2005] <u>2012</u>
T60	Griswold	[2001] <u>2006</u>	[2005] <u>2012</u>
T61	Groton	[2001] <u>2006</u>	[2005] <u>2012</u>
T62	Guilford	[2002] <u>2007</u>	[2006] <u>2013</u>
T63	Haddam	[2001] <u>2007</u>	[2005] <u>2013</u>
T64	Hamden	[2000] <u>2004</u>	[2004] <u>2010</u>
T65	Hampton	[1999] <u>2009</u>	[2003] <u>2015</u>
T66	Hartford	[1999] <u>2009</u>	[2003] <u>2015</u>
T67	Hartland	[2001] <u>2006</u>	[2005] <u>2012</u>
T68	Harwinton	[1999] <u>2009</u>	[2003] <u>2015</u>
T69	Hebron	[2001] <u>2007</u>	[2005] <u>2013</u>
T70	Kent	[1999] <u>2009</u>	[2003] <u>2015</u>
T71	Killingly	[2002] <u>2008</u>	[2006] <u>2014</u>
T72	Killingworth	[2001] <u>2007</u>	[2005] <u>2013</u>
T73	Lebanon	[1999] <u>2009</u>	[2003] <u>2015</u>
T74	Ledyard	[2001] <u>2006</u>	[2005] <u>2012</u>
T75	Lisbon	[2001] <u>2006</u>	[2005] <u>2012</u>
T76	Litchfield	[1999] <u>2009</u>	[2003] <u>2015</u>
T77	Lyme	[1999] <u>2009</u>	[2003] <u>2015</u>
T78	Madison	[2000] <u>2007</u>	[2004] <u>2013</u>

T79	Manchester	[2000] <u>2006</u>	[2004] <u>2012</u>
T80	Mansfield	[2000] <u>2004</u>	[2004] <u>2010</u>
T81	Marlborough	[2001] <u>2006</u>	[2005] <u>2012</u>
T82	Meriden	[2001] <u>2007</u>	[2005] <u>2013</u>
T83	Middlebury	[2001] <u>2007</u>	[2005] <u>2013</u>
T84	Middlefield	[2001] <u>2007</u>	[2005] <u>2013</u>
T85	Middletown	[1997 or 1998] <u>2007</u>	[2002] <u>2013</u>
T86	Milford	[2000] <u>2004</u>	[2004] <u>2010</u>
T87	Monroe	[1999] <u>2010</u>	[2003] <u>2016</u>
T88	Montville	[2001] <u>2006</u>	[2005] <u>2012</u>
T89	Morris	[2000] <u>2004</u>	[2004] <u>2010</u>
T90	Naugatuck	[1997 or 1998] <u>2007</u>	[2002] <u>2013</u>
T91	New Britain	[2002] <u>2008</u>	[2006] <u>2014</u>
T92	New Canaan	[1999] <u>2010</u>	[2003] <u>2016</u>
T93	New Fairfield	[2000] <u>2004</u>	[2004] <u>2010</u>
T94	New Hartford	[1999] <u>2009</u>	[2003] <u>2015</u>
T95	New Haven	[2000] <u>2005</u>	[2004] <u>2011</u>
T96	[Newington	2000	2004]
T97	New London	[1999] <u>2009</u>	[2003] <u>2015</u>
T98	New Milford	[2001] <u>2007</u>	[2005] <u>2013</u>
T99	<u>Newington</u>	<u>2006</u>	<u>2012</u>
T100	Newtown	[2002] <u>2008</u>	[2006] <u>2014</u>
T101	Norfolk	[1999] <u>2009</u>	[2003] <u>2015</u>
T102	North Branford	[2001] <u>2007</u>	[2005] <u>2013</u>
T103	North Canaan	[1997 or 1998] <u>2007</u>	[2002] <u>2013</u>
T104	North Haven	[2000] <u>2005</u>	[2004] <u>2011</u>
T105	North Stonington	[2000] <u>2004</u>	[2004] <u>2010</u>
T106	Norwalk	[1999] <u>2010</u>	[2003] <u>2016</u>
T107	Norwich	[1999] <u>2009</u>	[2003] <u>2015</u>
T108	Old Lyme	[2000] <u>2004</u>	[2004] <u>2010</u>
T109	Old Saybrook	[1999] <u>2009</u>	[2003] <u>2015</u>
T110	Orange	[2000] <u>2005</u>	[2004] <u>2011</u>
T111	Oxford	[2000] <u>2005</u>	[2004] <u>2011</u>
T112	Plainfield	[1997 or 1998] <u>2008</u>	[2002] <u>2014</u>
T113	Plainville	[2000] <u>2006</u>	[2004] <u>2012</u>

T114	Plymouth	[2001] <u>2007</u>	[2005] <u>2013</u>
T115	Pomfret	[2000] <u>2004</u>	[2004] <u>2010</u>
T116	Portland	[2001] <u>2007</u>	[2005] <u>2013</u>
T117	Preston	[1997 or 1998] <u>2007</u>	[2002] <u>2013</u>
T118	Prospect	[2000] <u>2005</u>	[2004] <u>2011</u>
T119	Putnam	[1999] <u>2009</u>	[2003] <u>2015</u>
T120	Redding	[1997 or 1998] <u>2008</u>	[2002] <u>2014</u>
T121	Ridgefield	[1997 or 1998] <u>2008</u>	[2002] <u>2014</u>
T122	Rocky Hill	[1999] <u>2009</u>	[2003] <u>2015</u>
T123	Roxbury	[1997 or 1998] <u>2007</u>	[2002] <u>2013</u>
T124	Salem	[2001] <u>2006</u>	[2005] <u>2012</u>
T125	Salisbury	[2000] <u>2004</u>	[2004] <u>2010</u>
T126	Scotland	[1999] <u>2009</u>	[2003] <u>2015</u>
T127	Seymour	[2001] <u>2007</u>	[2005] <u>2013</u>
T128	Sharon	[1999] <u>2009</u>	[2003] <u>2015</u>
T129	Shelton	[2001] <u>2006</u>	[2005] <u>2012</u>
T130	Sherman	[1999] <u>2010</u>	[2003] <u>2016</u>
T131	Simsbury	[2002] <u>2008</u>	[2006] <u>2014</u>
T132	Somers	[2002] <u>2005</u>	[2006] <u>2011</u>
T133	Southbury	[1997 or 1998] <u>2007</u>	[2002] <u>2013</u>
T134	Southington	[2001] <u>2006</u>	[2005] <u>2012</u>
T135	South Windsor	[2002] <u>2008</u>	[2006] <u>2014</u>
T136	Sprague	[2000] <u>2005</u>	[2004] <u>2011</u>
T137	Stafford	[2000] <u>2005</u>	[2004] <u>2011</u>
T138	Stamford	[2001] <u>2010</u>	[2005] <u>2016</u>
T139	Sterling	[1997 or 1998] <u>2008</u>	[2002] <u>2014</u>
T140	Stonington	[2002] <u>2007</u>	[2006] <u>2013</u>
T141	Stratford	[2000] <u>2005</u>	[2004] <u>2011</u>
T142	Suffield	[1999] <u>2009</u>	[2003] <u>2015</u>
T143	Thomaston	[1999] <u>2009</u>	[2003] <u>2015</u>
T144	Thompson	[2000] <u>2004</u>	[2004] <u>2010</u>
T145	Tolland	[2000] <u>2005</u>	[2004] <u>2011</u>
T146	Torrington	[1999] <u>2009</u>	[2003] <u>2015</u>
T147	Trumbull	[2000] <u>2005</u>	[2004] <u>2011</u>
T148	Union	[1999] <u>2009</u>	[2003] <u>2015</u>

T149	Vernon	[2000] <u>2005</u>	[2004] <u>2011</u>
T150	Voluntown	[2001] <u>2006</u>	[2005] <u>2012</u>
T151	Wallingford	[2000] <u>2004</u>	[2004] <u>2010</u>
T152	Warren	[1997 or 1998] <u>2007</u>	[2002] <u>2013</u>
T153	Washington	[1999] <u>2009</u>	[2003] <u>2015</u>
T154	Waterbury	[1997 or 1998] <u>2007</u>	[2002] <u>2013</u>
T155	Waterford	[1997 or 1998] <u>2007</u>	[2002] <u>2013</u>
T156	Watertown	[1999] <u>2009</u>	[2003] <u>2015</u>
T157	Westbrook	[2001] <u>2007</u>	[2005] <u>2013</u>
T158	West Hartford	[1999] <u>2009</u>	[2003] <u>2015</u>
T159	West Haven	[2000] <u>2005</u>	[2004] <u>2011</u>
T160	Weston	[1999] <u>2010</u>	[2003] <u>2016</u>
T161	Westport	[1999] <u>2005</u>	[2003] <u>2011</u>
T162	Wethersfield	[1999] <u>2009</u>	[2003] <u>2015</u>
T163	Willington	[1999] <u>2009</u>	[2003] <u>2015</u>
T164	Wilton	[2002] <u>2008</u>	[2006] <u>2014</u>
T165	Winchester	[2002] <u>2007</u>	[2006] <u>2013</u>
T166	Windham	[2001] <u>2007</u>	[2005] <u>2013</u>
T167	Windsor	[1999] <u>2009</u>	[2003] <u>2015</u>
T168	Windsor Locks	[1999] <u>2009</u>	[2003] <u>2015</u>
T169	Wolcott	[2000] <u>2005</u>	[2004] <u>2011</u>
T170	Woodbridge	[2000] <u>2005</u>	[2004] <u>2011</u>
T171	Woodbury	[1999] <u>2009</u>	[2003] <u>2015</u>
T172	Woodstock	[2000] <u>2005</u>	[2004] <u>2011</u>

11 (2) For the assessment date [four] six years following the date of the
12 subsequent revaluation required under subdivision (1) of this
13 subsection and every [fourth] sixth year thereafter, the assessor or
14 board of assessors shall revalue all of the real estate in their respective
15 municipalities.

16 [(3) Any municipality required to revalue all real property for
17 assessment year 1997 or 1998, which revalued such real property for
18 the assessment year 1996, shall not be required to revalue for
19 assessment year 1997 or 1998 but shall be required to revalue all real

20 property for assessment year 2002.]

21 (3) Any municipality required to revalue all real property for the
22 assessment year 2005 that has completed a revaluation for assessment
23 year 2004 shall not be required to conduct another revaluation for
24 assessment year 2005 but shall be required to revalue all real property
25 again for the assessment year 2011 and every sixth year thereafter.

26 Sec. 2. Section 12-2b of the general statutes, as amended by section
27 146 of public act 03-6 of the June 30 special session, is repealed and the
28 following is substituted in lieu thereof (*Effective July 1, 2004*):

29 The Secretary of the Office of Policy and Management shall: (1) In
30 consultation with the Commissioner of Agriculture and Consumer
31 Protection, develop schedules of unit prices for property classified
32 under sections 12-107a to 12-107e, inclusive, as amended, update such
33 schedules by October 1, 1990, and every five years thereafter, and
34 make such data, studies and schedules available to municipalities and
35 the public; (2) develop regulations setting forth standards and tests for:
36 Certifying revaluation [companies and their employees] appraisers,
37 which regulations shall ensure that a revaluation [company] appraiser
38 is competent in appraising and valuing property [, certifying
39 revaluation companies and their employees, requiring] and require
40 that a [certified employee supervise] revaluation appraiser certified as
41 a supervisor oversee all valuations performed [by a revaluation
42 company] for municipalities, maintaining lists of certified revaluation
43 [companies] appraisers and upon request, [advising municipalities in
44 drafting contracts with revaluation companies, and] conducting
45 investigations and withdrawing the certification of any revaluation
46 [company or employee] appraiser found not to be conforming to such
47 regulations. The regulations shall provide for the imposition of a fee
48 payable to a testing service designated by the secretary to administer
49 revaluation appraiser certification examinations and may provide that
50 a designee of the secretary serve as a hearing officer; and (3) [by
51 himself, or by an agent whom he may appoint,] inquire if all property
52 taxes which are due and collectible by each town or city not

53 consolidated with a town, are in fact collected and paid to the treasurer
54 thereof in the manner prescribed by law, and if accounts and records
55 of the tax collectors and treasurers of such entities are adequate and
56 properly kept. The secretary may hold meetings, conferences or
57 schools for assessors, tax collectors or municipal finance officers.

58 Sec. 3. Subdivision (3) of subsection (d) of section 12-62 of the
59 general statutes is repealed and the following is substituted in lieu
60 thereof (*Effective October 1, 2004*):

61 (3) If a municipality is unable to implement a revaluation in the
62 assessment year as required by this section for any reason other than
63 for reasonable cause as described in subparagraphs (A) to (D),
64 inclusive, of subdivision (2) of this subsection, the chief executive
65 officer of the municipality may submit a written request to the
66 Secretary of the Office of Policy and Management to enter into an
67 agreement with the Office of Policy and Management with respect to
68 the implementation of such revaluation. The municipality may request
69 such agreement [no earlier than six months prior to and] no later than
70 the October first assessment date on which the [required] revaluation
71 [would have affected] is required to be implemented. The secretary
72 may enter into no more than one agreement with any municipality and
73 only if such municipality has shown good faith efforts toward
74 implementing such revaluation. Such agreement shall establish
75 conditions to be met by the municipality in order to qualify for a
76 waiver of the penalty imposed under subdivision (1) of this subsection.
77 Such conditions shall include, but not be limited to, (A) dates upon
78 which specific aspects of the revaluation shall be completed, (B) an
79 agreement by the municipality to implement, maintain or update a
80 computer system for the purpose of conducting future revaluations,
81 (C) an agreement that the municipality will not seek an authorization
82 from the Office of Policy and Management to assess all real estate
83 according to the list in effect immediately prior to the list to which
84 such revaluation applies pursuant to subsection (b) of section 12-117,
85 as amended, (D) a date specific by which a contract must be entered
86 into for conducting the next statutorily required revaluation, and (E)

87 [quarterly] periodic updates to the secretary, as set forth in such
88 agreement, on the progress of the revaluation. The dates of such
89 conditions may extend beyond the date of the implementation of the
90 revaluation for which the agreement is requested. Notwithstanding a
91 waiver issued under subdivision (2) of this subsection, the secretary
92 may, upon a review of the totality of the circumstances, cause the
93 municipality to forfeit a percentage of the total amount of state grants-
94 in-aid determined by statutory formula which are included in the
95 estimate prepared by the Secretary of the Office of Policy and
96 Management pursuant to section 4-71b. If one condition of the
97 agreement is not met by a municipality, the amount forfeited shall be
98 one per cent of the total amount of such state grants-in-aid as of the
99 date the condition was not met. If more than one condition of the
100 agreement is not met by a municipality, the amount forfeited may be
101 up to ten per cent of [the] such state grants-in-aid as determined by the
102 secretary.

103 Sec. 4. Subdivision (2) of subsection (k) of section 12-62 of the
104 general statutes is repealed and the following is substituted in lieu
105 thereof (*Effective from passage and applicable to certifications of exemption*
106 *from the requirement to implement a revaluation made on or after April 1,*
107 *2004*):

108 (2) Notwithstanding the provisions of this section, as amended by
109 this act, a town shall be exempt from performing its next scheduled
110 revaluation if, as of the date that calculations pursuant to this
111 subsection are performed using a sample containing a minimum of
112 thirty market sales: (A) The overall level of assessment for all property
113 classes is within plus or minus ten per cent of the seventy per cent
114 assessment ratio required under subsection (b) of section 12-62a, as
115 measured by the overall median ratio; (B) the level of assessment for
116 each property class for which there are fifteen or more market sales is
117 within plus or minus five per cent of the median overall level of
118 assessment for [each such property class] all property classes
119 combined; (C) the coefficient of dispersion for all property classes
120 combined is equal to or less than fifteen per cent and, for each property

121 class for which there are fifteen or more market sales, the coefficient of
122 dispersion is equal to or less than (i) [fifteen per cent for all property;
123 (ii)] fifteen per cent for residential property; [(iii)] (ii) twenty per cent
124 for commercial property; and [(iv)] (iii) twenty per cent for vacant
125 land; and (D) the price related differential for all property classes
126 combined and for each property class for which there are fifteen or
127 more market sales is within 0.98 and 1.03. The provisions of this
128 subsection shall terminate on October 1, 2007, and shall not apply to
129 any revaluation scheduled to be implemented on or after said date.

130 Sec. 5. Subdivision (4) of subsection (k) of section 12-62 of the
131 general statutes is repealed and the following is substituted in lieu
132 thereof (*Effective from passage and applicable to certifications of exemption*
133 *from the requirement to implement a revaluation made on or after April 1,*
134 *2004*):

135 (4) Any town that meets the criteria set forth in this subsection shall,
136 not later than five days after the calculations required by this
137 subsection are performed, certify its exemption from the requirement
138 to implement its next scheduled revaluation pursuant to subsection (b)
139 of this section to the Secretary of the Office of Policy and Management,
140 on a form prescribed by the committee established pursuant to
141 subsection (a) of section 12-62k, as amended, and approved by said
142 secretary. Such certification shall be signed by the chief executive
143 officer and the assessor and filed in their respective offices and shall
144 specify the assessment date to which such exemption applies. The
145 certification submitted to the secretary shall be accompanied by
146 documentation of the town's compliance with the criteria delineated in
147 this subsection, in such form and manner as the committee and the
148 secretary may require. Failure to complete and submit the form and
149 documentation in the time period set forth shall be deemed a waiver of
150 the right to such exemption. Such documentation shall include, but not
151 be limited to: (A) Information concerning all sales of real property for
152 each property class that occurred during the time period encompassed
153 by the town's analyses, provided the sales price is equal to or greater
154 than two thousand dollars; (B) information concerning the market

155 sales used in the analysis for each property class during such time
156 period; (C) documentation concerning the reason used by the assessor
157 to adjust the sales price of each property and the dollar amount of the
158 adjustment; (D) documentation of the reason for not including a real
159 property sale in the analysis of any property class; and (E) the results
160 of each of the applicable calculations described in subdivision (2) of
161 this subsection. Each town that certifies an exemption from the
162 requirement to implement a revaluation pursuant to this subsection
163 shall cooperate with the secretary or the committee established
164 pursuant to subsection (a) of section 12-62k, as amended, in promptly
165 providing any information the secretary or the committee may require.
166 A copy of the certification of a town's exemption from the requirement
167 to implement its next scheduled revaluation, as submitted to the
168 secretary, shall be provided to the town clerk of the town, who shall
169 record such certification on the land records. In the event the secretary
170 rescinds such exemption, the secretary's notice rescinding the town's
171 revaluation exemption certification shall be recorded on the land
172 records not later than five business days after the date the notice is
173 received.

174 Sec. 6. Subsection (a) of section 12-53 of the general statutes is
175 repealed and the following is substituted in lieu thereof (*Effective July*
176 *1, 2004*):

177 (a) For purposes of this section: (1) "Omitted property" means
178 property for which complete information is not included in the
179 declaration required to be filed by law with respect to either the total
180 number and type of all items subject to taxation or the true original
181 cost and year acquired of all such items, (2) "books", "papers",
182 "documents" and "other records" includes, but is not limited to, federal
183 tax forms relating to the acquisition and cost of fixed assets, general
184 ledgers, balance sheets, disbursement ledgers, fixed asset and
185 depreciation schedules, financial statements, invoices, operating
186 expense reports, capital and operating leases, conditional sales
187 agreements and building or leasehold ledgers, and (3) "designee of an
188 assessor" means a Connecticut municipal assessor certified in

189 accordance with subsection (b) of section 12-40a, a certified public
 190 accountant [, a revaluation company certified in accordance with
 191 section 12-2c for the valuation of personal property,] or an individual
 192 certified as a revaluation [company employee] appraiser in accordance
 193 with section 12-2b, as amended by this act, for the valuation of
 194 personal property.

195 Sec. 7. (*Effective July 1, 2004*) Section 12-2c of the general statutes is
 196 repealed.

This act shall take effect as follows:	
Section 1	<i>October 1, 2004, and applicable to assessment years commencing on or after October 1, 2004</i>
Sec. 2	<i>July 1, 2004</i>
Sec. 3	<i>October 1, 2004</i>
Sec. 4	<i>from passage and applicable to certifications of exemption from the requirement to implement a revaluation made on or after April 1, 2004</i>
Sec. 5	<i>from passage and applicable to certifications of exemption from the requirement to implement a revaluation made on or after April 1, 2004</i>
Sec. 6	<i>July 1, 2004</i>
Sec. 7	<i>July 1, 2004</i>

PD

Joint Favorable Subst. C/R

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